

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED JUNE 30, 2015**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 507  
Satanta, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 507 and its related municipal entities, as described in Note A (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2015, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, schedule of regulatory basis receipts and disbursements – agency funds, and individual fund schedules of regulatory basis receipts and expenditures – related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2014 column presented in the individual fund schedules of regulatory basis receipts and expenditures and individual fund schedules of regulatory basis receipts and expenditures – related municipal entity (Schedules 2 and 5 listed in the table of contents) upon which we rendered an unmodified opinion dated March 5, 2015 is also presented for comparative analysis and is not a required part of the 2015 basic financial statement. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

February 1, 2016

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Funds</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ 1,047	\$ -	\$ 2,575,941
Supplemental general	87,664	-	952,521
Total general funds	88,711	-	3,528,462
Special purpose funds:			
At-risk (4 year old)	4,657	-	50,808
At-risk (K-12)	-	-	317,073
Bilingual	8,259	-	211,741
Capital outlay	1,368,807	-	525,225
Driver training	16,700	-	-
Food service	46,719	-	231,066
Professional development	10,565	-	7,000
Parents as teachers program	7,086	-	22,984
Special education	140,662	-	303,565
Vocational education	42,193	-	173,840
KPERS special retirement contribution	-	-	224,049
Recreation commission	-	-	185,608
Contingency reserve	177,849	-	87,783
Textbook rental - Elementary	21,419	-	1,431
Textbook rental - Jr.-Sr. High	9,799	-	5,241
Title II-A, teacher quality	(20,273)	-	40,619
Title III	(12,196)	-	23,743
Title I	(68,436)	-	138,407
Migrant	(24,789)	-	60,396
District activity funds	19,382	-	54,349
Total special purpose funds	1,748,403	-	2,664,928
Total Unified School District No. 507	1,837,114	-	6,193,390
Related municipal entities:			
Satanta Recreation Commission	405,110	-	193,615
Cimarron Valley Golf Association	52,117	-	125,082
Total related municipal entities	457,227	-	318,697
Total municipal financial reporting entity (excluding agency funds)	\$ 2,294,341	\$ -	\$ 6,512,087

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,576,988	\$ -	\$ 7,517	\$ 7,517
911,852	128,333	6,990	135,323
<u>3,488,840</u>	<u>128,333</u>	<u>14,507</u>	<u>142,840</u>
55,465	-	-	-
316,678	395	-	395
220,000	-	-	-
749,095	1,144,937	66,288	1,211,225
-	16,700	-	16,700
218,549	59,236	-	59,236
10,159	7,406	3,440	10,846
21,479	8,591	146	8,737
243,410	200,817	-	200,817
213,400	2,633	-	2,633
224,049	-	-	-
185,608	-	-	-
-	265,632	-	265,632
-	22,850	-	22,850
-	15,040	-	15,040
20,346	-	-	-
11,547	-	-	-
69,971	-	-	-
35,607	-	-	-
59,896	13,835	-	13,835
<u>2,655,259</u>	<u>1,758,072</u>	<u>69,874</u>	<u>1,827,946</u>
<u>6,144,099</u>	<u>1,886,405</u>	<u>84,381</u>	<u>1,970,786</u>
327,710	271,015	70,806	341,821
117,694	59,505	1,819	61,324
<u>445,404</u>	<u>330,520</u>	<u>72,625</u>	<u>403,145</u>
<u>\$ 6,589,503</u>	<u>\$ 2,216,925</u>	<u>\$ 157,006</u>	<u>\$ 2,373,931</u>

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2015

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking account	\$ (298,815)
Money market account	2,255,765
Insurance account - checking	2,170
Activity funds - checking	<u>46,161</u>
Total Unified School District No. 507	2,005,281
Agency funds	<u>(34,495)</u>
Total Unified School District No. 507 (excluding agency funds)	<u>1,970,786</u>
Related municipal entities:	
Satanta Recreation Commission:	
Checking account	1,777
Money market account	339,144
Petty cash	<u>900</u>
Total Satanta Recreation Commission	<u>341,821</u>
Cimarron Valley Golf Association:	
Checking account	3,105
Money market account	<u>58,219</u>
Total Cimarron Valley Golf Association	<u>61,324</u>
Total related municipal entities	<u>403,145</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 2,373,931</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

June 30, 2015

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

**1. Municipal Financial Reporting Entity**

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entities. The related municipal entities are included in the District's reporting entity because they were established to benefit the District and/or its constituents.

**Satanta Recreation Commission.** The Satanta Recreation Commission oversees recreational activities. The Commission operates as a separate governing body, but the District levies taxes for the Commission; and the Commission has only the powers granted by statute K.S.A. 12-1928. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission cannot purchase real property but can acquire real property by gift.

**Cimarron Valley Golf Association.** The Association elects all seven of its Board of Directors, but receives a significant portion of its receipts from the Satanta Recreation Commission. The Association can sue and be sued, and enter into contracts and lease agreements for real and personal property.

**2. Basis of Presentation - Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015:

**REGULATORY BASIS FUND TYPES**

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.



## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2. Basis of Presentation - Fund Accounting (Continued)

Agency funds - used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1<sup>st</sup>.
- b. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments to the budget for the year ended June 30, 2015.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Contingency Reserve	Textbook Rental – Jr. – Sr. High
Textbook Rental – Elementary	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. In-Substance Receipt in Transit

The District received \$137,783 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

## B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. Expenditures in the Recreation Commission fund exceeded the adopted budget by \$12,152.

## C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

## C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2015, the District's carrying amount of deposits was \$2,005,281 and the bank balance was \$2,311,914. Of the bank balance, \$250,000 was covered by federal depository insurance and \$2,061,914 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

## D. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions/ net change</u>	<u>Reductions/ net change</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital leases:					
District copiers:					
Issued May 20, 2013					
In the amount of \$45,000					
At interest rate of 7.50%					
Maturing August 30, 2016	\$ 32,502	\$ -	\$ 10,061	\$ 22,441	\$ 2,438
Termination benefits:					
Early retirement payable	<u>20,673</u>	<u>47,468</u>	<u>20,673</u>	<u>47,468</u>	<u>-</u>
Total long-term debt	<u>\$ 53,175</u>	<u>\$ 47,468</u>	<u>\$ 30,734</u>	<u>\$ 69,909</u>	<u>\$ 2,438</u>

Current maturities of capital lease principal and interest payments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2016	\$ 10,815	\$ 1,683	\$ 12,498
2017	<u>11,626</u>	<u>872</u>	<u>12,498</u>
Total	<u>\$ 22,441</u>	<u>\$ 2,555</u>	<u>\$ 24,996</u>

D. LONG-TERM DEBT (CONTINUED)

*Voluntary early retirement program.* Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District, and be fully vested in KPERs. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturities of the early retirement payable through maturity are as follows:

	<u>Total due</u>
2016	\$ 11,867
2017	11,867
2018	11,867
2019	<u>11,867</u>
Total	<u>\$ 47,468</u>

E. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Section 125 plan.* The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

*Compensated absences.* District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

#### E. OTHER LONG-TERM OBLIGATIONS FROM OPEARATIONS (CONTINUED)

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers will notify the District office which option they chose on the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of \$40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

#### F. DEFINED BENEFIT PENSION PLAN

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), at the following website: [www.kpers.org](http://www.kpers.org) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July, 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

*Net Pension Liability.* The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$3,322,940 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

## G. INTERFUND TRANSFERS

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the regulatory receipts to the fund authorized to expend the regulatory receipts are operating transfers. These transfers are as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Bilingual fund	\$ 97,735	K.S.A. 72-6428
General fund	Food service fund	35,000	K.S.A. 72-6428
General fund	Parents as teachers fund	10,000	K.S.A. 72-6428
General fund	Special education fund	228,565	K.S.A. 72-6428
General fund	Vocational education	75,543	K.S.A. 72-6428
General fund	Contingency reserve	87,783	K.S.A. 72-6428
General fund	At-risk (4 year old) fund	50,808	K.S.A. 72-6428
General fund	At-risk (K-12) fund	<u>193,067</u>	K.S.A. 72-6428
Total general fund		<u>778,501</u>	
Supplemental general fund	Bilingual fund	\$ 114,006	K.S.A. 72-6433
Supplemental general fund	Food service fund	23,869	K.S.A. 72-6433
Supplemental general fund	Professional development fund	7,000	K.S.A. 72-6433
Supplemental general fund	Vocational education fund	75,000	K.S.A. 72-6433
Supplemental general fund	Contingency reserve	97,000	K.S.A. 72-6433
Supplemental general fund	At-risk (K-12) fund	<u>124,006</u>	K.S.A. 72-6433
Total supplemental general fund		<u>440,881</u>	
Total operating transfers		<u>\$ 1,219,382</u>	

## H. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2015.

## I. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

## J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 1, 2016, the date on which the financial statement was available to be issued. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,635,153	\$ (58,165)	\$ 2,576,988	\$ 2,576,988	\$ -
Supplemental general	922,908	(10,776)	912,132	911,852	280
Special purpose funds:					
At-risk (4 year old)	55,465	-	55,465	55,465	-
At-risk (K-12)	316,678	-	316,678	316,678	-
Bilingual	220,000	-	220,000	220,000	-
Capital outlay	2,011,511	-	2,011,511	749,095	1,262,416
Food service	234,900	-	234,900	218,549	16,351
Professional development	14,180	-	14,180	10,159	4,021
Parents as teachers program	25,907	-	25,907	21,479	4,428
Special education	267,710	-	267,710	243,410	24,300
Vocational education	213,400	-	213,400	213,400	-
KPERS special retirement contribution	280,761	-	280,761	224,049	56,712
Recreation commission	173,456	-	173,456	185,608	(12,152)
 Total Unified School District No. 507	 7,372,029	 (68,941)	 7,303,088	 5,946,732	 1,356,356
 Related municipal entity: Satanta Recreation Commission	 505,000	 -	 505,000	 327,710	 177,290
 Total municipal financial reporting entity	 <u>\$ 7,877,029</u>	 <u>\$ (68,941)</u>	 <u>\$ 7,808,088</u>	 <u>\$ 6,274,442</u>	 <u>\$ 1,533,646</u>

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	\$ 2,584,920	\$ -	\$ -	\$ -
Delinquent tax	15,123	-	-	-
State sources:				
State aid	-	2,157,053	2,242,619	(85,566)
Special education aid	170,872	162,447	190,000	(27,553)
Mineral production tax	256,959	256,441	202,534	53,907
Total receipts	<u>3,027,874</u>	<u>2,575,941</u>	<u>\$ 2,635,153</u>	<u>\$ (59,212)</u>
Expenditures:				
Instruction	1,401,903	1,340,740	\$ 1,464,031	\$ 123,291
Student support services	1,834	651	36,500	35,849
Instructional support staff	18,286	7,263	18,750	11,487
General administration	195,679	211,183	180,612	(30,571)
School administration	160,711	136,962	172,800	35,838
Operations and maintenance	41,539	8,338	44,800	36,462
Student transportation services:				
Vehicle operating services	63,540	73,733	75,310	1,577
Supervision	19,759	10,894	23,750	12,856
Vehicle services & maintenance services	7,799	8,723	10,600	1,877
Operating transfers	581,338	778,501	608,000	(170,501)
Adjustment to comply with legal maximum budget	-	-	(58,165)	(58,165)
Subtotal expenditures	<u>2,492,388</u>	<u>2,576,988</u>	<u>\$ 2,576,988</u>	<u>\$ -</u>
Excess receipts to state	<u>534,439</u>	<u>-</u>		
Total expenditures	<u>3,026,827</u>	<u>2,576,988</u>		
Receipts over (under) expenditures	1,047	(1,047)		
Unencumbered cash, beginning of year	-	1,047		
Unencumbered cash, end of year	<u>\$ 1,047</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	\$ 764,260	\$ 929,186	\$ 839,202	\$ 89,984
Delinquent tax	4,920	5,569	78	5,491
Motor vehicle tax	12,894	14,600	16,353	(1,753)
Recreational vehicle tax	230	206	1,148	(942)
Other taxes	487	563	-	563
Other revenue from local source	2,238	2,397	-	2,397
Total receipts	785,029	952,521	\$ 856,781	\$ 95,740
Expenditures:				
Instruction	539	347	\$ 14,258	\$ 13,911
Student support services	-	1,282	-	(1,282)
Instructional support staff	18,403	47,266	48,000	734
General administration	107,655	116,079	113,000	(3,079)
Operations and maintenance	284,104	305,997	315,650	9,653
Operating transfers	460,923	440,881	432,000	(8,881)
Adjustment to comply with legal maximum budget	-	-	(10,776)	(10,776)
Total expenditures	871,624	911,852	\$ 912,132	\$ 280
Receipts over (under) expenditures	(86,595)	40,669		
Unencumbered cash, beginning of year	174,259	87,664		
Unencumbered cash, end of year	\$ 87,664	\$ 128,333		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

AT-RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable</u> <u>(unfavorable)</u>
Receipts:				
Transfer from general fund	\$ 42,000	\$ 50,808	<u>\$ 53,000</u>	<u>\$ (2,192)</u>
Expenditures:				
Instruction	<u>56,450</u>	<u>55,465</u>	<u>\$ 55,465</u>	<u>\$ -</u>
Receipts over (under) expenditures	(14,450)	(4,657)		
Unencumbered cash, beginning of year	<u>19,107</u>	<u>4,657</u>		
Unencumbered cash, end of year	<u>\$ 4,657</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

**AT-RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general fund	\$ 90,226	\$ 193,067	\$ 140,000	\$ 53,067
Transfer from supplemental general fund	256,966	124,006	130,000	(5,994)
Total receipts	347,192	317,073	\$ 270,000	\$ 47,073
Expenditures:				
Instruction	290,689	255,264	\$ 268,000	\$ 12,736
Student support services	37,226	44,422	31,200	(13,222)
Instructional support staff	2,722	332	-	(332)
School administration	16,555	16,660	17,478	818
Total expenditures	347,192	316,678	\$ 316,678	\$ -
Receipts over (under) expenditures	-	395		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 395		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Transfer from general fund	\$ 139,302	\$ 97,735	\$ 100,000	\$ (2,265)
Transfer from supplemental general fund	<u>108,957</u>	<u>114,006</u>	<u>120,000</u>	<u>(5,994)</u>
Total receipts	<u>248,259</u>	<u>211,741</u>	<u>\$ 220,000</u>	<u>\$ (8,259)</u>
Expenditures:				
Instruction	197,167	176,926	\$ 178,203	\$ 1,277
School administration	<u>42,833</u>	<u>43,074</u>	<u>41,797</u>	<u>(1,277)</u>
Total expenditures	<u>240,000</u>	<u>220,000</u>	<u>\$ 220,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	8,259	(8,259)		
Unencumbered cash, beginning of year	<u>-</u>	<u>8,259</u>		
Unencumbered cash, end of year	<u>\$ 8,259</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	\$ 521,595	\$ 503,701	\$ 450,593	\$ 53,108
Delinquent tax	3,450	3,736	53	3,683
Motor vehicle tax	9,050	9,678	11,273	(1,595)
Recreational vehicle tax	161	122	791	(669)
Other taxes	343	385	-	385
Interest	4	-	-	-
Other	13,690	7,603	38,243	(30,640)
Total receipts	548,293	525,225	\$ 500,953	\$ 24,272
Expenditures:				
Instruction	101,229	265,999	\$ 330,000	\$ 64,001
Student support services	115,227	33,865	120,000	86,135
Instructional support staff	-	4,600	-	(4,600)
General administration	31,075	25,556	10,500	(15,056)
School administration	170	6,325	4,000	(2,325)
Operations and maintenance	144,271	160,756	264,211	103,455
Student transportation services	11,622	49,958	80,000	30,042
Other support services	-	1,002	2,000	998
Food service	1,007	-	-	-
Architectural and engineering services	750	553	800	247
Site improvement	6,847	38,847	-	(38,847)
Building improvements	42,600	161,634	1,200,000	1,038,366
Total expenditures	454,798	749,095	\$ 2,011,511	\$ 1,262,416
Receipts over (under) expenditures	93,495	(223,870)		
Unencumbered cash, beginning of year	1,275,312	1,368,807		
Unencumbered cash, end of year	\$ 1,368,807	\$ 1,144,937		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>16,700</u>	<u>16,700</u>		
Unencumbered cash, end of year	<u>\$ 16,700</u>	<u>\$ 16,700</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Federal aid	\$ 126,930	\$ 133,060	\$ 121,039	\$ 12,021
State aid	1,883	1,847	1,612	235
Charges for services	33,348	32,442	34,326	(1,884)
Interest	6,560	4,689	-	4,689
Other	-	159	-	159
Transfer from general fund	14,750	35,000	35,000	-
Transfer from supplemental general fund	20,000	23,869	20,000	3,869
Total receipts	203,471	231,066	\$ 211,977	\$ 19,089
Expenditures:				
Operations and maintenance	5,083	6,317	\$ 5,350	\$ (967)
Food service operations	190,126	212,232	229,550	17,318
Total expenditures	195,209	218,549	\$ 234,900	\$ 16,351
Receipts over (under) expenditures	8,262	12,517		
Unencumbered cash, beginning of year	38,457	46,719		
Unencumbered cash, end of year	\$ 46,719	\$ 59,236		

See Independent Auditor's Report.



**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Transfer from supplemental general fund	\$ 5,000	\$ 7,000	<u>\$ 7,000</u>	<u>\$ -</u>
Expenditures:				
Instructional support staff	<u>11,600</u>	<u>10,159</u>	<u>\$ 14,180</u>	<u>\$ 4,021</u>
Receipts over (under) expenditures	(6,600)	(3,159)		
Unencumbered cash, beginning of year	<u>17,165</u>	<u>10,565</u>		
Unencumbered cash, end of year	<u>\$ 10,565</u>	<u>\$ 7,406</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

PARENTS AS TEACHERS PROGRAM

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
State aid	\$ 10,289	\$ 12,984	\$ 12,984	\$ -
Transfer from general fund	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total receipts	<u>20,289</u>	<u>22,984</u>	<u>\$ 22,984</u>	<u>\$ -</u>
Expenditures:				
Student support services	22,600	21,356	\$ 24,407	\$ 3,051
Instructional support staff	<u>-</u>	<u>123</u>	<u>1,500</u>	<u>1,377</u>
Total expenditures	<u>22,600</u>	<u>21,479</u>	<u>\$ 25,907</u>	<u>\$ 4,428</u>
Receipts over (under) expenditures	(2,311)	1,505		
Unencumbered cash, beginning of year	<u>9,397</u>	<u>7,086</u>		
Unencumbered cash, end of year	<u>\$ 7,086</u>	<u>\$ 8,591</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Other	\$ 3,038	\$ -	\$ -	\$ -
Transfer from general fund	170,872	228,565	190,000	38,565
Transfer from supplemental general fund	-	75,000	75,000	-
Total receipts	<u>173,910</u>	<u>303,565</u>	<u>\$ 265,000</u>	<u>\$ 38,565</u>
Expenditures:				
Instruction	253,877	242,534	\$ 267,710	\$ 25,176
Student transportation services	-	876	-	(876)
Total expenditures	<u>253,877</u>	<u>243,410</u>	<u>\$ 267,710</u>	<u>\$ 24,300</u>
Receipts over (under) expenditures	(79,967)	60,155		
Unencumbered cash, beginning of year	<u>220,629</u>	<u>140,662</u>		
Unencumbered cash, end of year	<u>\$ 140,662</u>	<u>\$ 200,817</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

VOCATIONAL EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable (unfavorable)</u>
Receipts:				
Federal aid	\$ 2,774	\$ 1,297	\$ -	\$ 1,297
Miscellaneous	-	-	50,000	(50,000)
Transfer from general fund	114,188	75,543	80,000	(4,457)
Transfer from supplemental general fund	40,000	97,000	80,000	17,000
Total receipts	<u>156,962</u>	<u>173,840</u>	<u>\$ 210,000</u>	<u>\$ (36,160)</u>
Expenditures:				
Instruction	108,355	197,474	\$ 192,800	\$ (4,674)
Operations and maintenance	18,715	15,926	20,600	4,674
Total expenditures	<u>127,070</u>	<u>213,400</u>	<u>\$ 213,400</u>	<u>\$ -</u>
Receipts over (under) expenditures	29,892	(39,560)		
Unencumbered cash, beginning of year	<u>12,301</u>	<u>42,193</u>		
Unencumbered cash, end of year	<u>\$ 42,193</u>	<u>\$ 2,633</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance favorable (unfavorable)
	2014	Actual	Budget	
Receipts:				
State aid	\$ 239,967	\$ 224,049	\$ 280,761	\$ (56,712)
Expenditures:				
Instruction	181,509	163,492	\$ 280,761	\$ 117,269
Student support services	5,181	5,039	-	(5,039)
Instructional support staff	426	4,001	-	(4,001)
General administration	12,822	12,142	-	(12,142)
School administration	16,102	15,316	-	(15,316)
Operations and maintenance	11,288	12,058	-	(12,058)
Student transportation services	5,766	5,135	-	(5,135)
Food service operations	6,873	6,866	-	(6,866)
Total expenditures	239,967	224,049	\$ 280,761	\$ 56,712
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**RECREATION COMMISSION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		<u>2015</u>		Variance
	<u>2014</u>	<u>Actual</u>	<u>Budget</u>	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	\$ 195,645	\$ 180,155	\$ 169,798	\$ 10,357
Delinquent tax	1,329	1,437	20	1,417
Motor vehicle tax	3,412	3,818	4,275	(457)
Recreational vehicle tax	104	54	301	(247)
Other taxes	129	144	-	144
Other	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	200,621	185,608	<u>\$ 174,394</u>	<u>\$ 11,214</u>
Expenditures:				
Community service operations	<u>200,621</u>	<u>185,608</u>	<u>\$ 173,456</u>	<u>\$ (12,152)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**NON-BUDGETED SPECIAL PURPOSE FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2015

	<u>Contingency reserve</u>	<u>Textbook rental - elementary</u>	<u>Textbook rental - Jr.-Sr. high</u>	<u>Title II-A teacher quality</u>
Receipts:				
Federal aid	\$ -	\$ -	\$ -	\$ 40,619
Fees	-	1,431	5,241	-
Transfer from general fund	<u>87,783</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>87,783</u>	<u>1,431</u>	<u>5,241</u>	<u>40,619</u>
Expenditures:				
Instruction	-	-	-	20,346
Instructional support staff	-	-	-	-
School administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,346</u>
Receipts over (under) expenditures	87,783	1,431	5,241	20,273
Unencumbered cash (deficit), beginning of year	<u>177,849</u>	<u>21,419</u>	<u>9,799</u>	<u>(20,273)</u>
Unencumbered cash, end of year	<u><u>\$ 265,632</u></u>	<u><u>\$ 22,850</u></u>	<u><u>\$ 15,040</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.

Schedule 2-15

<u>Title III</u>	<u>Title I</u>	<u>Migrant</u>	<u>Total</u>
\$ 23,743	\$ 138,407	\$ 60,396	\$ 263,165
-	-	-	6,672
-	-	-	87,783
<u>23,743</u>	<u>138,407</u>	<u>60,396</u>	<u>357,620</u>
11,547	69,971	29,772	131,636
-	-	22	22
-	-	5,813	5,813
<u>11,547</u>	<u>69,971</u>	<u>35,607</u>	<u>137,471</u>
12,196	68,436	24,789	220,149
<u>(12,196)</u>	<u>(68,436)</u>	<u>(24,789)</u>	<u>83,373</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 303,522</u>



**UNIFIED SCHOOL DISTRICT NO. 507**  
**SATANTA, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year Ended June 30, 2015

<u>Funds</u>	<u>Beginning unencumbered cash balance (deficit)</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
Gate receipts:						
High school	\$ 257	\$ 19,107	\$ 19,229	\$ 135	\$ -	\$ 135
Awards	-	2,836	2,971	(135)	-	(135)
Total gate receipts	257	21,943	22,200	-	-	-
School projects:						
High school:						
Concession stand	1,653	14,323	16,032	(56)	-	(56)
Scholar's bowl	2,228	1,910	1,762	2,376	-	2,376
Student projects	5,922	4,202	8,082	2,042	-	2,042
Journalism	1,608	1,606	286	2,928	-	2,928
Weight program	284	-	-	284	-	284
HS boys basketball	557	1,854	2,411	-	-	-
HS girls basketball	303	695	406	592	-	592
Football	513	827	794	546	-	546
JH Football	-	20	-	20	-	20
Athletics - general	625	725	1,350	-	-	-
HS volleyball	488	362	507	343	-	343
JH basketball	-	269	260	9	-	9
JH girls basketball	267	25	-	292	-	292
JH volleyball	5	18	23	-	-	-
Track	291	1,277	1,568	-	-	-
Baseball	-	559	559	-	-	-
ARSI withholding	(17)	63	63	(17)	-	(17)
Miscellaneous fees	45	144	172	17	-	17
Anthony Crump Donations	600	-	282	318	-	318
Tribe	750	106	856	-	-	-
Elementary school:						
Student activity	2,660	3,124	2,150	3,634	-	3,634
Book fair	115	113	18	210	-	210
P.E.	77	-	-	77	-	77
PBIS	151	184	115	220	-	220
Total school projects	19,125	32,406	37,696	13,835	-	13,835
Total district activity funds	\$ 19,382	\$ 54,349	\$ 59,896	\$ 13,835	\$ -	\$ 13,835

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS**

For the Year Ended June 30, 2015

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
High school:				
"S" club	\$ 1,105	\$ 163	\$ 516	\$ 752
Cheerleaders	1,434	3,655	3,533	1,556
Kayettes	2,092	111	398	1,805
STUCO	139	2,620	2,295	464
Band	802	380	1,047	135
FFA	5,659	17,074	17,859	4,874
FCCLA (home economics)	3,351	9,965	8,499	4,817
Vocal music	1,562	1,134	685	2,011
Junior high cheerleaders	724	2,341	2,282	783
FCA	1,818	-	-	1,818
NHS	202	230	385	47
Debate/drama/forensics	1,270	2,353	1,774	1,849
Class of 2015	1,761	1,330	3,091	-
Class of 2016	5,057	5,400	6,587	3,870
Class of 2017	1,841	4,399	776	5,464
Class of 2018	-	2,260	1,691	569
Class of 2021	-	165	-	165
Pep club	-	970	970	-
History club	-	329	209	120
Art club	-	51	-	51
FBLA	224	364	470	118
Wood spending	285	332	29	588
Subtotal high school	29,326	55,626	53,096	31,856
Elementary school:				
Band	503	141	175	469
Subtotal student activity funds	29,829	55,767	53,271	32,325
Other agency:				
Insurance account	2,137	33	-	2,170
Total agency funds	\$ 31,966	\$ 55,800	\$ 53,271	\$ 34,495

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**SATANTA RECREATION COMMISSION  
(A RELATED MUNICIPAL ENTITY)**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

		2015		Variance
	2014	Actual	Budget	favorable (unfavorable)
Receipts:				
Appropriations from U.S.D. 507:				
Recreation Commission	\$ 133,808	\$ 123,738	\$ 127,614	\$ (3,876)
Golf Association	66,904	61,869	63,807	(1,938)
Interest	877	749	-	749
Donations	1,300	1,425	-	1,425
Miscellaneous	3,965	5,834	-	5,834
Total receipts	<u>206,854</u>	<u>193,615</u>	<u>\$ 191,421</u>	<u>\$ 2,194</u>
Expenditures:				
Salaries	63,328	65,050	\$ 80,000	\$ 14,950
Programs	55,794	56,685	100,000	43,315
Equipment and improvements	7,592	96,491	187,500	91,009
Utilities	11,595	10,405	15,000	4,595
Miscellaneous	16,513	18,481	20,000	1,519
Golf Association	70,906	80,598	102,500	21,902
Total expenditures	<u>225,728</u>	<u>327,710</u>	<u>\$ 505,000</u>	<u>\$ 177,290</u>
Receipts over (under) expenditures	(18,874)	(134,095)		
Unencumbered cash, beginning of year	<u>423,984</u>	<u>405,110</u>		
Unencumbered cash, end of year	<u>\$ 405,110</u>	<u>\$ 271,015</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507  
SATANTA, KANSAS**

**CIMARRON VALLEY GOLF ASSOCIATION  
(A RELATED MUNICIPAL ENTITY)**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2015  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
Receipts:		
Transfer from Satanta Recreation Commission	\$ 99,393	\$ 80,598
Charges for services	47,136	34,398
Donations	2,439	9,964
Interest	<u>78</u>	<u>122</u>
Total receipts	<u>149,046</u>	<u>125,082</u>
Expenditures:		
Personal services	28,672	33,334
Commodities	12,236	19,159
Contractual services	50,016	53,639
Capital outlay	<u>9,129</u>	<u>11,562</u>
Total expenditures	<u>100,053</u>	<u>117,694</u>
Receipts over (under) expenditures	48,993	7,388
Unencumbered cash, beginning of year	<u>3,124</u>	<u>52,117</u>
Unencumbered cash, end of year	<u><u>\$ 52,117</u></u>	<u><u>\$ 59,505</u></u>

See Independent Auditor's Report.